

# News Release



FOR IMMEDIATE RELEASE

## Increased selection helps maintain balance in Greater Vancouver housing market

**VANCOUVER, B.C. – April 3, 2012** – Home sales in March trended below the 10-year average in Greater Vancouver while home listing activity outpaced what's typical for the month.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in Greater Vancouver reached 2,874 on the Multiple Listing Service® (MLS®) in March 2012. This represents a 12.9 per cent increase compared to the 2,545 sales recorded in February 2012, a decline of 29.6 per cent compared to the 4,080 sales in March 2011 and an 8.4 per cent decline compared to the 3,137 home sales in March 2010.

March sales in Greater Vancouver were the second lowest total for the month in the region since 2002 and were 16.8 per cent below the 10-year sales average for the month.

"Home sellers have been more active than buyers the first few months of the year, but we continue to see a relative balance in the total supply of homes for sale and current demand in the marketplace," Eugen Klein, REBGV president said.

New listings for detached, attached and apartment properties in Greater Vancouver totalled 5,843 in March 2012. This represents a 5.2 per cent increase compared to February when 5,552 homes were listed and a 14 per cent decline compared to March 2011 when 6,797 homes were listed for sale on the region's MLS®.

Last month's new listing total was 4.5 per cent above the 10-year average for listings in Greater Vancouver for March.

At 15,236, the total number of residential property listings on the MLS® increased 8.4 per cent in March compared to last month and increased 16 per cent from this time last year.

"The total number of properties for sale in Greater Vancouver has increased each month since December, which means there's more selection to choose from as we enter what's traditionally the busiest season of the year in our market," Klein said.

The MLS® HPI benchmark price for all residential properties in Greater Vancouver currently sits at \$679,000, up 5.3 per cent compared to March 2011 and an increase of 1.1 per cent compared to February 2012. The benchmark price for all residential properties in the Lower Mainland is \$607,700, an increase of 4.8 per cent compared to March 2011.

Sales of detached properties on the MLS® in March 2012 reached 1,183, a decline of 34.1 per cent from the 1,795 detached sales recorded in March 2011, and an 11.5 per cent decrease from the 1,336 units sold in March 2010. The benchmark price for detached properties increased 9.2 per cent from March 2011 to \$1,056,400.

Sales of apartment properties reached 1,191 in March 2012, a decline of 26.6 per cent compared to the 1,622 sales in March 2011, and a decrease of 4.9 per cent compared to the 1,252 sales in March 2010. The benchmark price of an apartment property increased 2.2 per cent from March 2011 to \$375,100.

Townhome property sales in March 2012 totalled 500, a decline of 24.6 per cent compared to the 663 sales in March 2011, and an 8.9 per cent decrease from the 549 townhome properties sold in March 2010. The benchmark price of a townhome unit increased 0.9 per cent between March 2011 and 2012 to \$480,900.

-30-

The real estate industry is a key economic driver in British Columbia. In 2011, 32,390 homes changed ownership in the Board's area, generating \$1.36 billion in spin-off activity and 9,069 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$25 billion in 2011. The Real Estate Board of Greater Vancouver is an association representing 11,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

For more information please contact:  
Craig Munn, Assistant Manager, Communications  
Real Estate Board of Greater Vancouver  
Phone: (604) 730-3146 Fax: (604) 730-3102  
E-mail: [cmunn@rebgv.org](mailto:cmunn@rebgv.org)

**realtylink™**  
also available at [www.realtylink.org](http://www.realtylink.org)

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Residential / Composite	Lower Mainland	\$607,700	155.7	1.0%	1.9%	1.0%	4.8%	21.5%	16.9%
	Greater Vancouver	\$679,000	161.8	1.1%	2.1%	1.0%	5.3%	25.9%	22.0%
	Bowen Island	\$604,400	131.2	4.3%	7.6%	0.2%	6.9%	8.0%	2.7%
	Burnaby East	\$602,000	157.1	2.0%	2.0%	2.9%	6.2%	22.8%	18.4%
	Burnaby North	\$544,700	155.4	0.4%	1.5%	-0.3%	4.6%	21.3%	17.4%
	Burnaby South	\$581,100	163.0	1.4%	1.5%	-0.4%	4.6%	27.0%	23.9%
	Coquitlam	\$512,200	148.1	1.2%	1.9%	0.9%	2.7%	18.6%	11.8%
	Ladner	\$546,700	152.7	0.6%	3.7%	0.5%	7.1%	18.3%	20.1%
	Maple Ridge	\$391,500	132.6	0.7%	0.9%	-0.5%	0.9%	7.2%	2.2%
	New Westminster	\$383,500	158.1	1.7%	3.1%	-0.4%	4.6%	18.4%	15.0%
	North Vancouver	\$680,300	147.3	0.6%	2.4%	3.6%	6.4%	22.5%	14.6%
	Pitt Meadows	\$381,200	137.5	0.5%	0.4%	-0.3%	-1.7%	7.8%	3.5%
	Port Coquitlam	\$407,100	144.1	1.6%	1.3%	0.7%	1.5%	12.0%	7.4%
	Port Moody	\$495,500	137.4	0.8%	2.0%	0.4%	1.3%	11.3%	4.1%
	Richmond	\$634,600	173.3	0.1%	0.6%	1.1%	3.0%	32.0%	31.6%
	Squamish	\$398,100	125.6	1.6%	2.3%	-0.2%	2.6%	-0.5%	4.1%
	Sunshine Coast	\$366,300	127.8	5.0%	0.4%	-3.9%	1.8%	4.1%	-0.8%
	Tsawwassen	\$623,800	152.8	1.5%	2.8%	0.7%	9.6%	19.4%	19.9%
	Vancouver East	\$615,500	178.5	1.5%	2.8%	2.1%	8.9%	31.3%	30.9%
	Vancouver West	\$960,200	173.9	1.0%	2.8%	0.8%	6.4%	34.4%	29.5%
West Vancouver	\$1,712,000	172.4	3.0%	4.5%	5.4%	16.7%	44.6%	29.9%	
Whistler	\$533,200	158.2	2.5%	3.4%	-1.2%	13.1%	24.1%	31.9%	
Single Family Detached	Lower Mainland	\$862,800	163.7	1.0%	2.4%	1.6%	7.8%	30.1%	24.9%
	Greater Vancouver	\$1,056,400	176.4	1.1%	2.7%	1.6%	9.2%	38.9%	34.9%
	Bowen Island	\$604,400	131.2	4.3%	7.7%	0.2%	6.9%	8.0%	2.7%
	Burnaby East	\$745,400	169.4	2.3%	4.4%	5.3%	13.2%	36.0%	32.6%
	Burnaby North	\$910,100	177.3	0.9%	2.2%	1.0%	12.8%	37.1%	35.0%
	Burnaby South	\$959,400	186.3	2.5%	2.6%	0.9%	12.0%	48.9%	43.2%
	Coquitlam	\$701,200	154.5	1.2%	2.4%	1.2%	5.9%	24.4%	18.3%
	Ladner	\$644,100	154.8	1.8%	4.4%	2.2%	9.2%	21.0%	22.4%
	Maple Ridge	\$468,800	131.8	0.4%	1.2%	0.0%	2.2%	9.4%	3.9%
	New Westminster	\$669,300	168.7	1.4%	4.1%	3.0%	6.8%	34.0%	31.7%
	North Vancouver	\$970,000	153.0	0.7%	1.6%	4.9%	10.3%	29.2%	20.8%
	Pitt Meadows	\$508,900	141.1	-0.1%	0.9%	2.4%	1.7%	14.3%	9.2%
	Port Coquitlam	\$550,800	147.2	1.0%	1.3%	0.5%	3.5%	19.3%	13.8%
	Port Moody	\$795,900	150.6	0.1%	1.3%	0.5%	4.0%	19.8%	15.1%
	Richmond	\$1,029,600	206.2	0.5%	2.0%	1.8%	1.7%	53.3%	55.6%
	Squamish	\$496,400	133.4	-0.9%	-1.4%	1.1%	10.0%	11.0%	9.3%
	Sunshine Coast	\$365,200	127.4	4.9%	0.3%	-4.2%	1.4%	3.7%	-1.1%
	Tsawwassen	\$729,300	157.1	2.1%	2.9%	2.4%	11.8%	25.6%	23.0%
	Vancouver East	\$841,600	186.7	1.2%	2.1%	2.6%	12.0%	42.4%	41.2%
	Vancouver West	\$2,250,100	229.1	1.1%	5.2%	-0.2%	16.5%	68.2%	66.5%
West Vancouver	\$1,948,800	181.2	3.4%	5.4%	7.2%	18.4%	52.9%	37.0%	
Whistler	\$817,900	122.9	-1.9%	-2.5%	-7.6%	2.9%	2.8%	0.7%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)  
In January 2005, the indexes are set to 100.  
Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.  
The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Townhouse	Lower Mainland	\$415,598	145.3	0.9%	-0.5%	0.4%	3.6%	10.5%	13.5%
	Greater Vancouver	\$480,900	151.2	1.5%	0.7%	-1.2%	0.9%	17.9%	15.8%
	Burnaby East	\$433,200	150.4	2.2%	-0.4%	1.7%	0.7%	16.4%	14.1%
	Burnaby North	\$421,400	152.6	-1.4%	-2.2%	-4.3%	-0.8%	19.5%	15.0%
	Burnaby South	\$424,000	149.2	-1.1%	-1.7%	-2.8%	-0.8%	17.2%	16.3%
	Coquitlam	\$383,900	139.4	0.9%	1.2%	-2.6%	0.6%	11.7%	6.3%
	Ladner	\$454,000	148.8	-2.2%	1.6%	-2.2%	-0.3%	16.0%	14.6%
	Maple Ridge	\$274,500	133.6	1.4%	-0.8%	-3.5%	-2.6%	3.9%	0.3%
	New Westminister	\$403,100	149.2	1.2%	3.5%	0.7%	1.8%	16.9%	15.0%
	North Vancouver	\$606,200	144.8	1.5%	3.1%	4.9%	6.4%	19.6%	12.8%
	Pitt Meadows	\$318,900	137.4	0.7%	-2.3%	-4.4%	-6.7%	4.9%	3.1%
	Port Coquitlam	\$379,300	145.4	1.3%	1.7%	2.5%	2.5%	12.7%	8.3%
	Port Moody	\$410,700	135.9	1.1%	1.2%	-3.3%	-3.7%	8.4%	2.8%
	Richmond	\$503,400	162.4	0.9%	-1.3%	-2.9%	1.2%	24.3%	25.0%
	Squamish	\$334,500	122.3	9.8%	11.5%	-2.7%	-2.3%	-4.6%	3.6%
	Tsawwassen	\$474,900	144.5	-1.4%	1.5%	-7.2%	-6.3%	12.6%	11.3%
	Vancouver East	\$529,300	171.6	3.3%	4.0%	1.5%	4.5%	26.1%	24.6%
Vancouver West	\$704,900	156.5	3.2%	1.1%	1.6%	2.0%	24.8%	23.3%	
Whistler	\$488,500	139.5	10.3%	14.3%	1.2%	0.6%	8.8%	18.2%	
Apartment	Lower Mainland	\$348,100	150.1	0.9%	1.9%	1.1%	2.1%	14.0%	9.4%
	Greater Vancouver	\$375,100	151.4	0.8%	1.7%	0.9%	2.2%	16.5%	12.1%
	Burnaby East	\$363,400	138.0	1.7%	1.9%	-0.1%	-1.8%	1.0%	-4.6%
	Burnaby North	\$346,600	141.8	0.9%	2.2%	-0.1%	0.4%	11.6%	6.5%
	Burnaby South	\$383,400	154.3	1.6%	1.4%	-1.3%	0.4%	18.1%	15.5%
	Coquitlam	\$259,600	141.6	0.9%	1.4%	1.9%	-2.1%	12.5%	3.9%
	Ladner	\$308,900	148.9	-0.5%	-0.3%	-2.4%	7.7%	10.1%	18.1%
	Maple Ridge	\$185,600	135.4	1.2%	2.4%	1.5%	0.7%	3.1%	-3.1%
	New Westminister	\$276,700	155.3	1.8%	2.6%	-1.9%	3.8%	13.8%	9.9%
	North Vancouver	\$347,000	140.3	-0.1%	2.6%	0.9%	0.7%	15.1%	7.6%
	Pitt Meadows	\$225,200	131.1	1.3%	2.6%	0.1%	-0.9%	-0.2%	-6.2%
	Port Coquitlam	\$235,200	138.8	3.2%	1.1%	-0.5%	-2.3%	2.7%	-1.4%
	Port Moody	\$311,800	129.0	1.1%	3.0%	2.9%	2.8%	7.5%	-2.9%
	Richmond	\$353,900	149.8	-0.9%	0.0%	3.0%	4.5%	16.2%	13.3%
	Squamish	\$231,400	110.6	-0.9%	3.1%	2.2%	-7.8%	-18.7%	-7.5%
	Tsawwassen	\$339,700	141.4	0.4%	0.4%	-2.9%	6.7%	4.6%	12.1%
	Vancouver East	\$310,700	169.8	1.4%	3.4%	2.1%	5.7%	19.1%	19.5%
Vancouver West	\$472,400	154.5	0.8%	1.6%	1.2%	1.2%	20.8%	15.2%	
West Vancouver	\$616,800	133.9	-0.7%	-0.7%	-3.9%	6.0%	10.0%	-0.1%	
Whistler	\$240,400	224.9	-1.1%	-2.0%	-3.3%	30.5%	65.2%	88.0%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



# MLS® SALES Facts



**March  
2012**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>March 2012</b>	Number of Sales	154	66	0	112	28	121	36	16	104	15	40	155	152	78	11	1,183
	Median Selling Price	\$883,800	\$724,500	n/a	\$494,750	\$691,500	\$1,017,500	\$528,500	n/a	\$943,000	n/a	\$415,000	\$916,500	\$2,050,000	\$1,855,000	n/a	n/a
		\$508,000	n/a	n/a	\$309,750	n/a	\$672,500	\$425,000	\$485,950	\$550,000	n/a	n/a	\$659,000	\$909,000	n/a	n/a	n/a
<b>February 2012</b>	Number of Sales	105	38	1	102	31	103	26	23	119	13	33	125	177	68	10	1,101
	Median Selling Price	\$910,580	\$677,500	n/a	\$473,900	\$680,000	\$1,002,000	\$531,750	\$670,000	\$1,015,000	n/a	\$355,000	\$860,000	\$2,295,665	\$1,925,000	n/a	n/a
		\$482,000	n/a	n/a	\$293,000	n/a	\$678,125	\$390,000	\$430,750	\$535,000	n/a	n/a	\$621,000	\$810,000	n/a	n/a	n/a
<b>March 2011</b>	Number of Sales	160	109	0	124	36	134	60	30	262	21	44	227	279	152	10	1,795
	Median Selling Price	\$850,000	\$639,000	n/a	\$475,250	\$587,500	\$931,175	\$529,000	\$850,000	\$988,000	\$440,000	\$414,500	\$794,500	\$1,915,000	\$1,652,500	n/a	n/a
		\$469,000	n/a	n/a	\$322,500	n/a	\$630,000	\$389,000	n/a	\$544,000	n/a	n/a	\$622,450	\$904,000	n/a	n/a	n/a
<b>Jan. - Mar. 2012</b>	Number of Sales	259	121	2	267	72	281	85	53	312	41	95	373	415	185	27	2,943
	Median Selling Price	\$900,000	\$719,000	n/a	\$483,000	\$684,000	\$1,002,000	\$530,000	\$747,500	\$990,000	\$480,000	\$395,950	\$885,300	\$2,100,000	\$1,892,000	\$1,025,000	n/a
		\$493,800	n/a	n/a	\$298,000	\$449,900	\$686,125	\$405,000	\$470,000	\$532,000	n/a	n/a	\$623,450	\$865,000	\$1,121,000	\$570,000	n/a
<b>Jan. - Mar. 2011</b>	Number of Sales	341	212	5	296	78	291	122	55	675	41	99	491	665	290	19	3,990
	Median Selling Price	\$839,500	\$630,000	n/a	\$474,000	\$578,920	\$908,000	\$530,000	\$835,000	\$1,008,000	\$435,000	\$388,000	\$783,250	\$2,026,500	\$1,550,000	n/a	n/a
		\$479,000	\$440,500	n/a	\$315,497	\$448,800	\$624,965	\$381,500	\$419,000	\$536,900	n/a	n/a	\$604,900	\$881,200	n/a	\$537,500	n/a
<b>Year-to-date</b>	Number of Sales	462	337,000	n/a	\$230,000	\$298,950	\$385,000	\$234,450	\$315,000	\$343,000	n/a	n/a	\$359,850	\$482,000	\$662,500	20	3,541
	Median Selling Price	\$289,450	\$337,000	n/a	\$230,000	\$298,950	\$385,000	\$234,450	\$315,000	\$343,000	n/a	n/a	\$359,850	\$482,000	\$662,500	20	3,541
		\$278,000	\$330,000	n/a	\$225,700	\$304,000	\$359,000	\$230,000	\$347,950	\$353,000	n/a	n/a	\$340,000	\$485,000	\$700,500	20	3,541

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



**March  
2012**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>March 2012</b>	210	214	98	11	198	52	198	71	42	326	36	143	271	336	158	25	2,389
	Detached	Attached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	166	85	8	0	92	25	54	40	37	163	18	10	88	128	20	36	970
	336	170	23	0	65	167	177	72	57	292	15	6	279	750	39	36	2,484
	45%	72%	67%	0%	57%	54%	61%	51%	38%	32%	42%	28%	57%	45%	49%	44%	n/a
	44%	54%	50%	n/a	46%	44%	74%	70%	65%	53%	44%	30%	47%	53%	45%	44%	n/a
	49%	49%	65%	n/a	32%	44%	51%	51%	35%	40%	13%	83%	49%	53%	44%	31%	n/a
<b>February 2012</b>	198	216	75	3	216	42	184	64	44	295	40	125	248	319	125	18	2,212
	Detached	Attached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	141	65	8	0	76	18	47	38	35	144	23	10	64	128	12	20	829
	305	195	22	0	54	177	180	79	55	299	18	9	236	806	43	33	2,511
	53%	59%	51%	33%	47%	74%	56%	41%	52%	40%	33%	26%	50%	55%	54%	56%	n/a
	44%	54%	113%	n/a	49%	39%	51%	55%	63%	56%	30%	70%	61%	37%	83%	85%	n/a
	44%	35%	41%	n/a	35%	39%	46%	34%	44%	42%	50%	44%	43%	40%	40%	21%	n/a
<b>March 2011</b>	221	232	137	20	217	60	201	80	53	552	45	155	335	424	199	16	2,947
	Detached	Attached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	144	86	20	0	94	24	76	42	36	214	43	11	70	169	7	44	1,080
	338	168	27	0	76	153	157	66	64	368	37	6	233	994	46	37	2,770
	72%	63%	80%	0%	57%	60%	67%	75%	57%	47%	47%	28%	68%	66%	76%	63%	n/a
	72%	64%	60%	n/a	62%	79%	57%	64%	53%	66%	19%	27%	83%	53%	157%	34%	n/a
	57%	44%	63%	n/a	45%	64%	72%	65%	63%	63%	8%	50%	70%	58%	57%	19%	n/a
<b>Jan. - Mar. 2012 Year-to-date*</b>	589	601	243	19	669	132	526	174	132	1,091	119	367	754	1,131	468	76	7,091
	Detached	Attached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	426	231	29	1	223	63	162	107	116	502	59	31	197	381	45	96	2,669
	948	500	81	0	177	505	531	205	157	939	65	30	690	2,331	121	109	7,389
	44%	59%	50%	11%	40%	55%	53%	49%	40%	29%	34%	26%	49%	37%	40%	36%	n/a
	41%	45%	55%	100%	47%	40%	56%	59%	47%	44%	29%	39%	48%	37%	49%	49%	n/a
	39%	40%	36%	n/a	37%	39%	42%	40%	36%	34%	18%	37%	45%	40%	36%	29%	n/a
<b>Jan. - Mar. 2011 Year-to-date*</b>	533	582	312	43	606	143	537	202	136	1,272	138	367	816	1,081	503	50	7,321
	Detached	Attached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	390	250	42	0	254	63	187	115	102	504	69	32	192	409	35	110	2,754
	880	443	60	2	202	468	478	212	194	913	80	20	593	2,460	115	106	7,216
	64%	55%	68%	12%	49%	55%	54%	60%	40%	53%	30%	27%	60%	61%	58%	38%	n/a
	56%	57%	52%	n/a	46%	56%	54%	56%	54%	63%	23%	34%	60%	50%	54%	29%	n/a
	53%	39%	63%	0%	34%	49%	49%	35%	41%	59%	10%	45%	59%	49%	45%	19%	n/a

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.



# Listing & Sales Activity Summary

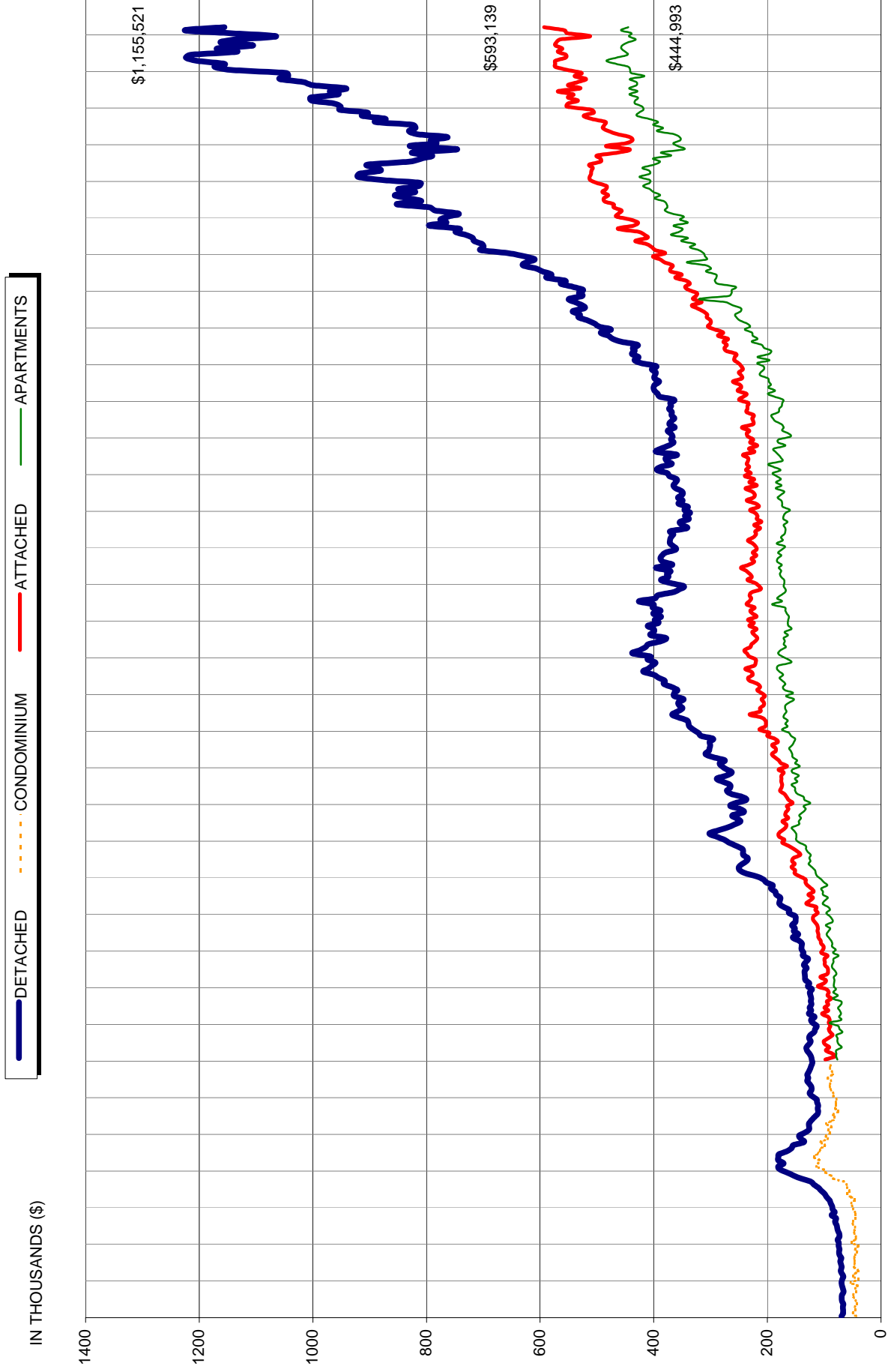
	<u>Listings</u>				<u>Sales</u>						
	1 Mar 2011	2 Feb 2012	3 Mar 2012	Col. 2 & 3 Percentage Variance	5 Mar 2011	6 Feb 2012	7 Mar 2012	Col. 6 & 7 Percentage Variance	9 Jan 2011 - Mar 2011	10 Jan 2012 - Mar 2012	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	221	198	210	6.1	160	105	95	-9.5	341	259	-24.0
ATTACHED	144	141	166	17.7	103	62	73	17.7	217	175	-19.4
APARTMENTS	338	305	336	10.2	191	134	164	22.4	462	365	-21.0
<b>COQUITLAM</b>											
DETACHED	232	216	214	-0.9	147	127	154	21.3	320	355	10.9
ATTACHED	86	65	85	30.8	55	35	46	31.4	143	103	-28.0
APARTMENTS	168	195	170	-12.8	74	69	84	21.7	174	202	16.1
<b>DELTA</b>											
DETACHED	137	75	98	30.7	109	38	66	73.7	212	121	-42.9
ATTACHED	20	8	8	0.0	12	9	4	-55.6	22	16	-27.3
APARTMENTS	27	22	23	4.5	17	9	15	66.7	38	29	-23.7
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	217	216	198	-8.3	124	102	112	9.8	296	267	-9.8
ATTACHED	94	76	92	21.1	58	37	42	13.5	116	105	-9.5
APARTMENTS	76	54	65	20.4	34	19	21	10.5	69	65	-5.8
<b>NORTH VANCOUVER</b>											
DETACHED	201	184	198	7.6	134	103	121	17.5	291	281	-3.4
ATTACHED	76	47	54	14.9	43	24	40	66.7	101	90	-10.9
APARTMENTS	157	180	177	-1.7	113	82	91	11.0	232	221	-4.7
<b>NEW WESTMINSTER</b>											
DETACHED	60	42	52	23.8	36	31	28	-9.7	78	72	-7.7
ATTACHED	24	18	25	38.9	19	7	11	57.1	35	25	-28.6
APARTMENTS	153	177	167	-5.6	98	69	74	7.2	224	195	-12.9
<b>PORT MOODY/BELCARRA</b>											
DETACHED	53	44	42	-4.5	30	23	16	-30.4	55	53	-3.6
ATTACHED	36	35	37	5.7	19	22	24	9.1	55	55	0.0
APARTMENTS	64	55	57	3.6	40	24	20	-16.7	80	59	-26.3
<b>PORT COQUITLAM</b>											
DETACHED	80	64	71	10.9	60	26	36	38.5	122	85	-30.3
ATTACHED	42	38	40	5.3	27	21	28	33.3	64	63	-1.6
APARTMENTS	66	79	72	-8.9	43	27	37	37.0	75	82	9.3
<b>RICHMOND</b>											
DETACHED	552	295	326	10.5	262	119	104	-12.6	675	312	-53.8
ATTACHED	214	144	163	13.2	142	80	87	8.8	316	219	-30.7
APARTMENTS	368	299	292	-2.3	230	125	118	-5.6	535	315	-41.1
<b>SUNSHINE COAST</b>											
DETACHED	155	125	143	14.4	44	33	40	21.2	99	95	-4.0
ATTACHED	11	10	10	0.0	3	7	3	-57.1	11	12	9.1
APARTMENTS	6	9	6	-33.3	3	4	5	25.0	9	11	22.2
<b>SQUAMISH</b>											
DETACHED	45	40	36	-10.0	21	13	15	15.4	41	41	0.0
ATTACHED	43	23	18	-21.7	8	7	8	14.3	16	17	6.3
APARTMENTS	37	18	15	-16.7	3	9	2	-77.8	8	12	50.0
<b>VANCOUVER EAST</b>											
DETACHED	335	248	271	9.3	227	125	155	24.0	491	373	-24.0
ATTACHED	70	64	88	37.5	58	39	41	5.1	115	94	-18.3
APARTMENTS	233	236	279	18.2	162	102	138	35.3	352	308	-12.5
<b>VANCOUVER WEST</b>											
DETACHED	424	319	336	5.3	279	177	152	-14.1	655	415	-36.6
ATTACHED	169	128	128	0.0	90	47	68	44.7	203	141	-30.5
APARTMENTS	994	806	750	-6.9	581	323	394	22.0	1211	928	-23.4
<b>WHISTLER</b>											
DETACHED	16	18	25	38.9	10	10	11	10.0	19	27	42.1
ATTACHED	44	20	36	80.0	15	17	16	-5.9	32	47	46.9
APARTMENTS	37	33	36	9.1	7	7	11	57.1	20	32	60.0
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	199	125	158	26.4	152	68	78	14.7	290	185	-36.2
ATTACHED	7	12	20	66.7	11	10	9	-10.0	19	22	15.8
APARTMENTS	46	43	39	-9.3	26	17	17	0.0	52	44	-15.4
<b>GRAND TOTALS</b>											
DETACHED	<b>2927</b>	<b>2209</b>	<b>2378</b>	<b>7.7</b>	<b>1795</b>	<b>1100</b>	<b>1183</b>	<b>7.5</b>	<b>3985</b>	<b>2941</b>	<b>-26.2</b>
ATTACHED	<b>1080</b>	<b>829</b>	<b>970</b>	<b>17.0</b>	<b>663</b>	<b>424</b>	<b>500</b>	<b>17.9</b>	<b>1465</b>	<b>1184</b>	<b>-19.2</b>
APARTMENTS	<b>2770</b>	<b>2511</b>	<b>2484</b>	<b>-1.1</b>	<b>1622</b>	<b>1020</b>	<b>1191</b>	<b>16.8</b>	<b>3541</b>	<b>2868</b>	<b>-19.0</b>





**REAL ESTATE BOARD**  
OF GREATER VANCOUVER

## Residential Average Sale Prices - January 1977 to March 2012



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.